

R.M.K. ENGINEERING COLLEGE INTELLECTUAL PROPERTY RIGHTS POLICY

National IPR Policy: The National IPR policy was released by Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and Industry, Government of India on May 12, 2016. This policy brings about a vibrant intellectual policy ecosystem to leverage technology and innovation for growth and competitiveness.

(Ref:https://dipp.gov.in/sites/default/files/National_IPR_Policy_ English.pdf)

R.M.K. Engineering College (RMKEC) IPR Policy: In compliance with National policy, RMKEC comes up with a new IPR policy to create an IPR culture for channelizing the abundance of creative and innovative energies flow in the university towards a Future India.

 Ownership of IPR: Ownership of any IPR (Patents, Designs, Copyrights, Circuit layouts) arising out of in-house or sponsored or collaborative research projects will rest with the R.M.K. Engineering College (RMKEC) in whole.

- 2. Copyrights: R.M.K. Engineering College (RMKEC) shall be the owner of all copyright works (books, articles, scholarly publications, thesis, dissertation, term papers and other documents) including software and all connected teaching materials created for teaching purposes by employees of RMKEC. The ownership of copyright by RMKEC will in no way deprive the claims of the creator/author to publish their contribution in a scholarly and intellectual way and they have authority to improve, publish and propagate their works.
- 3. **Patents:** R.M.K. Engineering College shall be the owner for inventions where applicable, designs and integrated circuit layouts and patentable subject matter created by the creators who include faculty members, research scholars, students and those who make use of the resources of RMKEC.
- 4. **Cost :** RMKEC Pay 100% of cost for filing and maintenance of IPR
- 5. Revenue Sharing : 40 % (Forty percent) of the total revenue (lump sum payment, royalty or any other form) accruing from the commercial exploitation of IPR owned by RMKEC shall be credited to Inventors/creators and 60% (Sixty percent) of the revenue shall be credited to R.M.K. Engineering College.